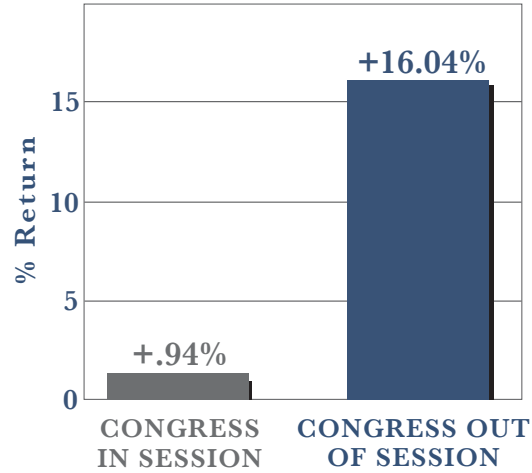
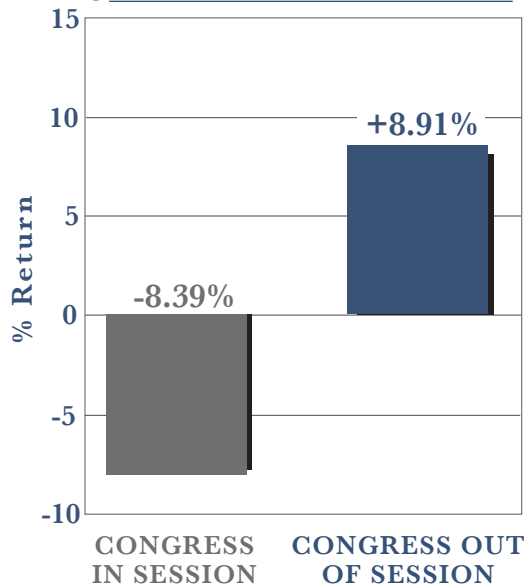


**S&P 500 INDEX  
DAILY PRICE GAIN ANNUALIZED**

**Jan. 1, 1965 - Dec. 31, 2009**



**Jan. 1, 2000 - Dec. 31, 2009**



*The S&P 500 is an index created by Standard & Poor's Corp. considered to represent the performance of the stock market generally. It is not an investment product available for purchase. In calculating these price gains, the Advisor used the performance of the S&P 500 without including dividends due to difficulties in obtaining daily data. If dividends had been included, the performance numbers for both in and out of session days would have been higher.*